

ANNOUNCEMENT - UPDATE

To the beneficiaries of Greek Certificates (EL.PIS.) for the provision of instructions regarding the possible acceptance of a public takeover offer of the present shares of the company "Mermeren Kombinat AD, Prilep"

Following the 27-04-2023 Announcement of the company based in the Republic of North Macedonia with the name "Mermeren Kombinat AD, Prilep" (hereinafter the "Company"), which was published on Thursday, 27/04/2023 at 11 :25 on the website of the Athens Stock Exchange, regarding the execution of a public offer at the Company's headquarters for the acquisition of the remaining 193,708 common shares with voting rights (hereinafter the "Public Takeover Offer"), issued by the Company and not indirectly controlled by the company based in Greece under the name "DOLIT INVESTMENTS MONOPROSSOPI S.A." (the "Purchaser"), the anonymous banking company with the name "Piraeus Bank Limited Company" (hereinafter "Piraeus Bank") in its capacity as a shareholder of the Company and issuer of the Greek Certificates (hereinafter "EL.PIS.") informs the beneficiaries of EL.PIS. for the following:

Piraeus Bank does not intend, nor is it entitled, to voluntarily accept the Public Takeover Offer of the Company's shares that it owns and which are listed in the EL.PIS., in accordance with article 59 of Law 2396/1996 and the Greek Certificate Agreement, unless he receives a written, express and special order from any EL.PIS beneficiary on the contrary.

In particular, the beneficiaries of EL.PIS. who may wish for Piraeus Bank to participate in the Public Takeover Offer of the present shares in EL.PIS. that belong to them, should provide a written, express and specific mandate and authorization to Piraeus Bank, in order for the latter to accept the Public Takeover Offer of the present shares (in whole or in part) acting on behalf of the EL.PIS beneficiaries and further, if the Public Takeover Offer is deemed successful and approved by the competent supervisory authorities at the Company's head office, to transfer (Piraeus Bank) over-the-counter to the Purchaser the shares presented in the EL.PIS. shares for which he accepted the Public Takeover Offer in accordance with the instructions of the EL.PIS. beneficiaries, to collect the amount to be given to the EL.PIS beneficiaries and, finally, to take the appropriate actions before the Hellenic Central Depository S.A. in Greece for the cancellation of the corresponding EL.PIS.

The beneficiaries EL.PIS. before taking any action, should first read and understand the information in the Prospectus for the Public Takeover Offer of the shares posted on the Company's website at the electronic address:

http://mermeren.com/investor_relations/2023/en/Prospectus%20En.pdf

and, if they wish, they have the right to provide instructions to Piraeus Bank, as the Issuer of the EL.PIS., regarding the acceptance (in whole or in part) of the Public Takeover Offer of the shares presented. They must do this in writing and must also, through their Participant/Intermediary in the Intangible Securities System (S.A.T.), bind all or part of the EL.PIS. that they own and to receive from it the relevant certificate, which they will present to Piraeus Bank together with their written instructions regarding the acceptance of the Public Takeover Offer of the shares presented. The above should be submitted to the Custody/Network Service/Corporate Transactions of the Piraeus Bank SA Group. (Papada 4 115 25

Athens – tel. 210-3288228, 216-4001358, 210-3335446) no later than Thursday, May 18, 2023 at 2:00 p.m.

It is recalled that according to the Greek Certificate Agreement, the ratio of the present shares in EL.PIS. is 1-1 (i.e. 1 share per 1 EL.PIS.).

In the event that Piraeus Bank does not receive express instructions from the EL.PIS beneficiaries. as provided above, will not make any statement of acceptance or any other action in relation to the Public Takeover Offer of those present at EL.PIS. shares.

The above text is provided for information purposes, and is a translation of the original Piraeus Bank announcement in the Greek language. In case of discrepancy, the original Greek version prevails.